

Town of Littleton
Roadway Improvement Plan

3/22/2013

Debt/Cash Flow Info	FY2009	FY2010	FY2011 <i>Under Construction</i>	FY2012 <i>Under Construction</i>	FY2013	FY2014	FY2015	FY2016
Status	<i>Completed</i>	<i>Completed</i>	<i>Under Construction</i>	<i>Under Construction</i>				
Project Completed - Cash out Inflation	Goldsmith 3,221,692.00 0%	Crane 347,634.00 0%	*Bruce & Whitcomb 858,422.40 0%	*Bruce & Whitcomb Continued 858,422.40 0%	Harvard 1,846,365.22 0%	Nashoba - Great Rd to Nagog 1,248,105.00 3%	New Estate 1,712,915.00 5%	Nagog 1,614,816.00 7%
Inflated Cost	3,221,692.00	347,634.00	858,422.40	858,422.40	1,846,365.22	1,285,548.15	1,798,560.75	1,727,853.12
Funding Sources								
Roadway Repair Account - 1% Annual increase	480,000.00	464,800.00	469,448.00	474,142.48	478,883.90	683,672.74	690,509.47	697,414.57
Chapter 90	458,498.14	276,948.00	285,847.00	368,267.00	367,150.00	367,150.00	367,150.00	367,150.00
Subtract - Maintenance allowance	(108,000.00)	(200,000.00)	(10,705.12)	-	(63,000.00)	(100,000.00)	(105,000.00)	(110,000.00)
Prior Year Surplus/Deficit	-	830,498.14	1,024,612.14	910,779.62	894,766.70	375.82	59,943.94	81,536.19
Other State Revenue								
Undesignated Fund Balance								
Total Funding Available	3,221,692.00	1,372,246.14	1,769,202.02	1,753,189.10	1,677,800.60	951,198.56	1,212,603.41	1,036,100.76
Surplus/(Deficit) Cost vs. Funding	830,498.14	1,024,612.14	910,779.62	894,766.70	(168,564.62)	(334,349.59)	(585,957.34)	(691,752.36)
Short Term Borrowing --->					170,646.90	400,000.00	680,000.00	1,500,000.00
Total Interest	-	-	-	-	1,706.47	5,706.47	12,506.47	27,506.47
Principal Payment	-	-	-	-	-	-	-	600,000.00
Total Debt Service Payment	-	-	-	-	1,706.47	5,706.47	12,506.47	627,506.47
TOTAL Surplus/Deficit	830,498.14	1,024,612.14	910,779.62	894,766.70	375.82	59,943.94	81,536.19	180,741.17
Principal Balance	-	-	-	-	170,646.90	570,646.90	1,250,646.90	2,150,646.90

* Bruce and Whitcomb project cost spread equally b

Keep Debt in BAN's - 5 yrs to payoff each one - changed interest rate to 1% (double what we pay now for a 1yr BAN. This is aggressive and pays off both in 5 yrs.

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Debt/Cash Flow Info	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022
Status						
Project Completed - Cash out	Tahattawan	Fort Pond	Taylor	Harwood	Washington & Nashoba Trail	NEW PROJECT
Inflation	458,304.00	191,768.89	383,712.00	720,384.00	476,124.44	
Inflated Cost	9%	11%	13%	15%	17%	
	499,551.36	212,863.47	433,594.56	828,441.60	557,065.60	-
Funding Sources						
Roadway Repair Account - 1% Annual increase	704,388.71	711,432.60	718,546.92	725,732.39	732,989.72	740,319.62
Chapter 90	FY15 - 200k	367,150.00	367,150.00	367,150.00	367,150.00	367,150.00
Subtract - Maintenance allowance	Undesignate	(120,000.00)	(125,000.00)	(130,000.00)	(135,000.00)	(140,000.00)
Prior Year Surplus/Deficit	Fund Balance	180,741.17	211,222.05	434,434.72	444,030.61	65,964.94
Other State Revenue	budget. After					
Undesignated Fund Balance	that the incr					
Total Funding Available	is built in the	operating bu	annually.	1,132,279.88	1,164,804.65	1,390,131.64
Surplus/(Deficit) Cost vs. Funding				1,401,913.01	1,026,104.65	1,429,002.20
				632,728.52	951,941.18	956,537.08
				573,471.41	469,039.05	1,429,002.20
Short Term Borrowing --->						
Total Interest		21,506.47	17,506.47	12,506.47	7,506.47	2,506.47
Principal Payment		400,000.00	500,000.00	500,000.00	500,000.00	-
Total Debt Service Payment		421,506.47	517,506.47	512,506.47	507,506.47	2,506.47
TOTAL Surplus/Deficit		211,222.05	434,434.72	444,030.61	65,964.94	466,532.59
						1,426,495.73
Principal Balance		1,750,646.90	1,250,646.90	750,646.90	250,646.90	250,646.90

