

Affordable Pricing

12-Dec-13

HH Size			3	4
#BR			2	3
Annual Gross Income	80%		\$ 60,650.00	\$ 67,350.00
30% on Housing			\$ 18,195.00	\$ 20,205.00
Monthly on housing			\$ 1,516.25	\$ 1,683.75
10% cushion			\$ (151.63)	\$ (168.38)
Gross available for mortgage			\$ 1,364.63	\$ 1,515.38
Condo fee			\$ (220.00)	\$ (265.00)
Estimated utilities			\$ (143.00)	\$ (177.00)
Insurance	4/1000		\$ 54.00	\$ 60.00
Taxes	0.0168		\$ (242.04)	\$ (260.41)
		available for mortgage	\$ 813.59	\$ 872.96
Principal			(\$156,582.73)	(\$168,009.51)
Down payment	10%		\$ (16,300.00)	\$ (18,000.00)
			(\$172,882.73)	(\$186,009.51)
Mortgage (30 Yr Term)	4.75%			

2013 4 person - 100% median Boston metro

\$91,500

Concord HA 11/1/2012

Gas H+HW+stove; unit electricity; garden apt

Utility allowance - 0BR	\$81
Utility allowance - 1BR	\$105
Utility allowance - 2BR	\$143
Utility allowance - 3BR	\$177