



Lottery Information Kimloch Farms Littleton, MA

Kimloch Farms, LLC, located off Goldsmith Street in Littleton, is a new 8 unit development offering 1 new three bedroom detached single family home (DSFH) and 1 new four bedroom DSFH for eligible first time homebuyers (certain exceptions apply). All homes will feature 2 1/2 bathrooms and two car garage in +/- 2,630 – 2,762 square feet of living space. Refrigerator, stove/oven, microwave, dishwasher and laundry hookup are included.

The maximum sales price for the affordable units is \$199,500 for the 3 Bedroom and \$216,600 for the 4 bedroom.. These units will be sold by lottery as outlined in the attached package. Please review the enclosed information packet in detail and complete the application and disclosure statement at the rear of the packet.

PLEASE NOTE: All applicants must include a mortgage pre-approval letter, from an institutional lender familiar with affordable deed restrictions, and complete financial documentation with the application. An application will be considered incomplete and will not be included in the lottery if a mortgage pre-approval letter and all documentation is not received on or before the application deadline.

A Public Information Meeting will be held Wednesday, July 24, 2013 at 7:00 p.m. in Room 307 at the Littleton Town Hall located at 37 Shattuck Street to answer specific questions and provide an overview of the process. If you can not attend this meeting please call MCO Housing Services at 978-456-8388 with any questions.

Applications may be mailed to MCO Housing Services, P.O. Box 372, Harvard, MA 01451. The application deadline is August 16, 2013. All complete applications must be submitted on or before August 13, 2013 to be included in the lottery. Incomplete applications will not be included in the lottery. The lottery will be held 7:00 p.m. Wednesday, August 21, 2013 in Room 301 at the Littleton Town Hall.

Thank you for your interest in affordable housing at Kimloch Farms, LLC. We wish you the best of luck. We encourage you to advise other people or organizations that may be interested in this program and make copies of the relevant information as needed.

Sincerely,

A handwritten signature in black ink that reads 'Maureen M. O'Hagan'.

Maureen M. O'Hagan
MCO Housing Services for
Kimloch Farms, LLC

Potential applicants will not be discriminated against on the basis of race, color, religious creed, marital status, military status, disability, national origin, sex, age, ancestry, sexual preference, source of income, presence of children, or any other basis prohibited by local, state or federal law.



Kimloch Farms, LLC

AFFORDABLE HOMES through the Local Initiative Program Question & Answer

What are the qualifications required for Prospective Buyers?

- Qualify based on the following maximum income table, which is adjusted for household size:

Household Size	1	2	3	4	5	6	7	8
Max Allowable Income	\$47,150	\$53,900	\$60,650	\$67,350	\$72,750	\$78,150	\$83,550	\$88,950

LOTTERY APPLICANT QUALIFICATIONS:

1. Household income can not exceed the above maximum allowable income limits.
2. Household must be a first time homebuyer defined as not having owned a residential property for three years. ** The following exceptions apply:
 - a. displaced homemakers, where the displaced homemaker (an adult who has not worked full-time, full-year in the labor force for a number of years but has, during such years, worked primarily without remuneration to care for the home and family), while a homemaker, owned a home with his or her partner or resided in a home owned by the partner;
 - b. single parent, where the individual owned a home with his or her partner or resided in a home owned by the partner and is a single parent (is unmarried or legally separated from a spouse and either has 1 or more children of who the individual has custody or joint custody, or is pregnant);
 - c. households where at least one household member is 55 or over;
 - d. households that owned a principal residence not permanently affixed to a permanent foundation in accordance with applicable regulations; and
 - e. households that owned a property that was not in compliance with State, local or model building codes and that cannot be brought into compliance for less than the cost of construction a permanent structure.

** A home owned by one of the above exception must be sold prior to closing on the affordable unit.

3. Total household assets shall not exceed \$75,000. Liquid retirement assets are counted.
 - a. Individual retirement, 401K and Keogh accounts are included at 100% of the account value.
 - b. The value of Retirement and Pension Funds differ if you are employed or are no longer working. If still employed the value is determined using the amount you can withdraw less any penalties or transaction costs. At retirement, termination of employment or withdrawal periodic receipts from pension and retirement funds are counted as income. Lump sum receipts are counted as assets.

Complete Income and Asset Guidelines will be provided upon request, if you have an opportunity to purchase or you can view online at www.mcohousingservices.com.

Other program highlights for Lottery applicants:

- Unit must be principal residence of the owners and can not be rented or leased.
- Non-household members are not permitted to be co-signers on the mortgage.
- A mortgage pre-approval letter, from a bank experienced with deed-restricted properties, is required to participate in this lottery.

Are there mortgage guidelines that we need to follow?

Yes, they are:

- (1) Must secure a 30 year fixed rate mortgage.
- (2) The loan must have a current fair market interest rate. No more than 2% points above the current MassHousing Rate.
- (3) The buyer must provide a down payment of at least 3%, 1.5% of the purchase price must come from the buyer's own funds.
- (4) The loan can have no more than 2 points.
- (5) The sales price of the unit is set by DHCD to be affordable to an income-eligible household paying no more than 30% of their monthly income for housing costs. The buyer may not pay more than 38% of their monthly income for housing costs.
- (6) Non-household members are not permitted to be co-signers on the mortgage.

The mortgage must be from an institutional lender familiar with affordable deed restriction guidelines.

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Are there preferences for local residents and those with families?

Yes. The four bedroom DSFH is for a household who meets at least one of the Local Preference criteria. Refer to the application for the local preference guidelines.

Household size preference for the three bedroom units will be given to households that require three bedrooms, second preference is for households requiring two bedrooms and third preference is for a household requiring one bedroom.

Preference for the 4 bedroom unit will be given to households who require 4 bedrooms. Second preference is for households who require 3 bedrooms. Third preference is for households that require 2 bedrooms and fourth preference for a household requiring 1 bedroom.

Unit preferences are based on the following:

- a.** There is a least one occupant per bedroom.
- b.** A husband and wife, or those in a similar living arrangement, shall be required to share a bedroom. Other household members may share but shall not be required to share a bedroom.
- c.** A person described in (b) shall not be required to share a bedroom if a consequence of sharing would be a severe adverse impact on his or her mental or physical health and reliable medical documentation is provided substantiating the adverse impact.

Persons with disabilities are entitled to request a reasonable accommodation of rules, policies, practices, or services or to request a reasonable modification of the housing, when such accommodations or modifications are necessary to afford the person(s) with disabilities equal opportunity to use and enjoy the housing.

Are there preferences for minorities?

Yes, if the percentage of minority applicants in the Local Preference Pool is less than the percentage of minorities in the Boston-Cambridge-Quincy, MA-NH HUD Metro FMR Area, currently 27%, a preliminary lottery will be held, comprised of all the minority applicants who do not qualify for the Local Preference Pool. Minority applicants would be drawn until their percentage in the local pool at least meets the percentage in the Boston-Cambridge-Quincy, MA-NH HUD Metro FMR Area. Applicants not selected for the local pool would be in the open pool only.

Are there any restrictions?

YES. Deed restrictions are used to ensure the units are affordable for future buyers. The deed rider requires principal residency, affordability for perpetuity and prior approval from the Town and Monitoring Agent for capital improvements and refinancing. If you choose to sell your unit you must notify the town and Monitoring Agent in writing. There is a limit on the resale price. The maximum resale price is determined by MassHousing using a Resale Price Multiplier, a figure calculated by taking the initial sales price and dividing it by the area median income. **For example**, if the initial price is \$199,500 and the current area median income is \$94,400, the Resale Price Multiplier would be $\$199,500/\$94,400 = 2.11$.

Upon resale, the Resale Price Multiplier is multiplied by the updated area median income number to determine the maximum resale price.

All selected applicants are urged to review the deed rider with their own attorney. All buyers will be provided with a copy at the time of Purchase and Sale Agreement. Email maureen@mcohousingservices.com for a copy of the deed rider.

How much money do I need to make to afford the unit?

The minimum income required to purchase is based upon an applicant's ability to secure a mortgage. Attached is a "Sample Affordability Analysis" based upon current interest rates and anticipated real estate taxes and related housing expenses.

Lottery Process

Due to the nature of the affordable units' availability it is important for everyone to understand the procedure. Please understand the allowable income guidelines are adjusted based upon your household size. Also be advised that the program and its requirements are subject to changes in local, state or federal regulations.

Lottery Pools

Two homes are available by lottery at Kimloch Farms, LLC. The lottery has two pools – Local and Open. The units and pools breakdown as follows:

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<u>Pool</u>	<u>Qualifications</u>	<u># of Units</u>
Local Pool	Must meet at least one of the Local Preference Criteria as listed on the application.	1
Open Pool	All applicants – including local pool	1

Local applicants would have two opportunities to purchase a unit by being in both the Local and Open Pools.

Household size preference for the three bedroom units will be given households that require three bedrooms, second preference is for households requiring two bedrooms and third preference is for a household requiring one bedroom.

Preference for the 4 bedroom unit will be given to households who require 4 bedrooms. Second preference is for households who require 3 bedrooms. Third preference is for households that require 2 bedrooms and fourth preference for a household requiring 1 bedroom.

Unit preferences are based on the following:

- a. There is a least one occupant per bedroom.
- b. A husband and wife, or those in a similar living arrangement, shall be required to share a bedroom. Other household members may share but shall not be required to share a bedroom.
- c. A person described in (b) shall not be required to share a bedroom if a consequence of sharing would be a severe adverse impact on his or her mental or physical health and reliable medical documentation is provided substantiating the adverse impact.

All of the applicants will be pulled and their lottery code announced at the time of the lottery. This order of selection will establish the rankings for the home distribution. There will be two pools of applicants, one for local applicants only and the second for local and non-local applicants (open pool). For example, if there are 60 local applicants and 20 non-local applicants for the lottery, the first local applicant that meets the preference criteria would have an opportunity to purchase a home, and the remaining local pool applicants would establish the waiting list for that home. The first applicant for the open pool that meets the preference criteria would have the opportunity to purchase a home, and the remaining open pool applicants would establish the waiting list for that home.

Time Frames

It is anticipated the affordable units at Kimloch Farms, LLC will be available for occupancy in 2013. If you are selected and have the opportunity to purchase the unit you will speak or meet with a representative to review your application to verify all information. The Applicant selected for the home will start working with their lender immediately to secure the necessary mortgage. Please be advised that the final income verification will be done at the time you have an opportunity to purchase a unit. All applicants must be determined income/asset eligible BEFORE they are entered into the lottery. The selected applicants' financial documents are verified again just before closing.

Acceptance of Home

If you choose not to purchase the property, you will go to the bottom of the list and will likely NOT have another opportunity. All applicants will need to complete additional documentation for LDS Consulting, the Monitoring Agent, if they have the opportunity to purchase.

Summary

We hope this helps explain the process by which the units will be distributed. It can be a lengthy and sometimes complicated process. We greatly appreciate your participation and wish you the best of luck in the lottery process.

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SAMPLE AFFORDABILITY ANALYSIS

	Three Bedroom	Four Bedroom
Home Price	\$ 199,500.00	\$ 216,600.00
<i>Interest Rate</i>	4.00%	4.00%
<i>Down Payment (%)</i>	5%	5 %
Down Payment (\$)	\$ 9,975.00	\$ 10,830.00
Mortgage Amount	\$ 189,525.00	\$ 205,770.00
Monthly Expenses		
<i>Principal & Interest</i>	\$ 905.00	\$ 982.00
<i>Real Estate Taxes</i>	282.00	306.00
<i>Private Mortgage Insurance</i>	123.00	134.00
<i>Hazard Insurance</i>	67.00	72.00
<i>HOA Monthly Fee</i>	96.00	96.00
TOTAL Monthly Expenses	\$ 1,473.00	\$ 1,590.00

NOTES:

ALL values are estimates and are subject to change.

Littleton 2013 Residential Tax Rate = \$16.98 per thousand

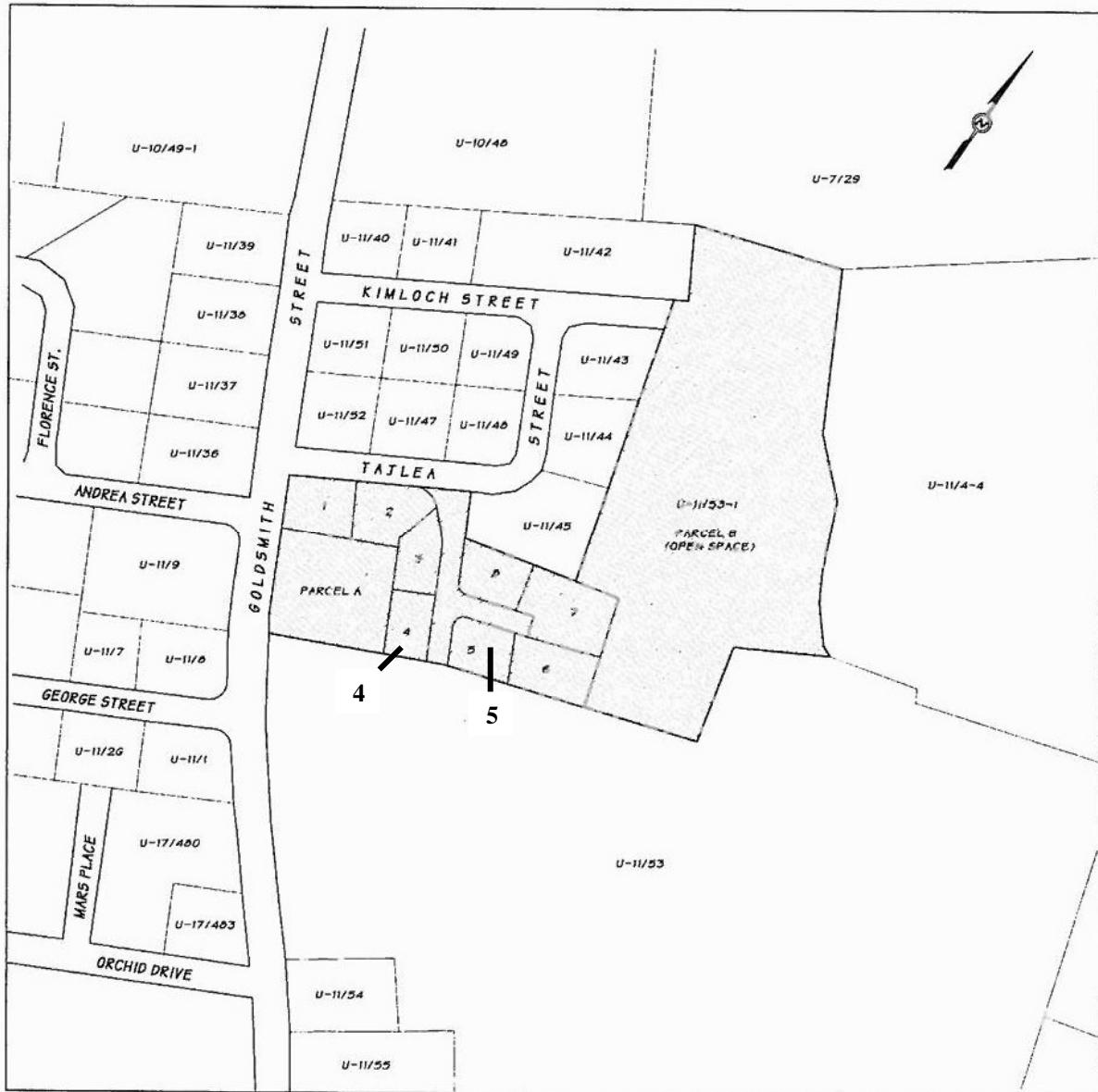
Unit Availability and Distribution

EUA #	# of Beds	Designated Winner	Estimated Availability*
4	4	Local 1	TBD
5	3	Open 1	TBD

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Site Plan

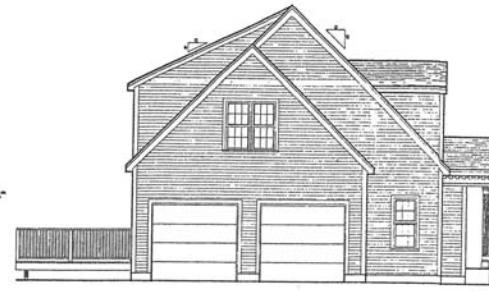


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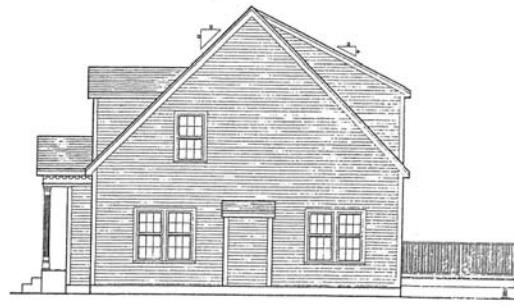
FRONT ELEVATION



LEFT ELEVATION



REAR ELEVATION



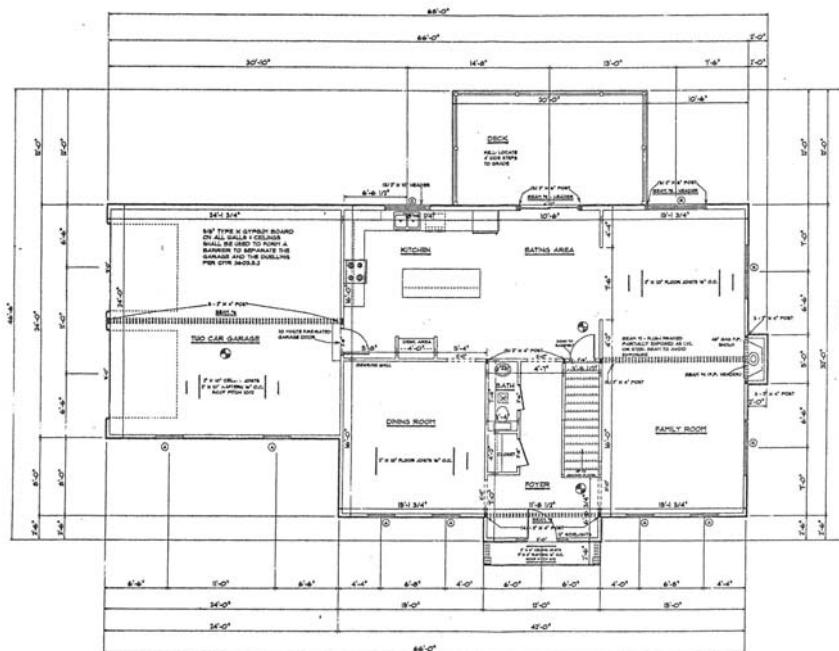
RIGHT ELEVATION

INTEGRITY
DESIGN
INC.
406 GREAT BOLD
ACADEMY CITY
PA 19442-1146
PHONE: 215-244-4146
FAX: 215-244-4146
E-MAIL: MARCH 5, 2008
C-08-3-1
ELEVATIONS



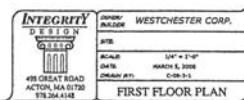
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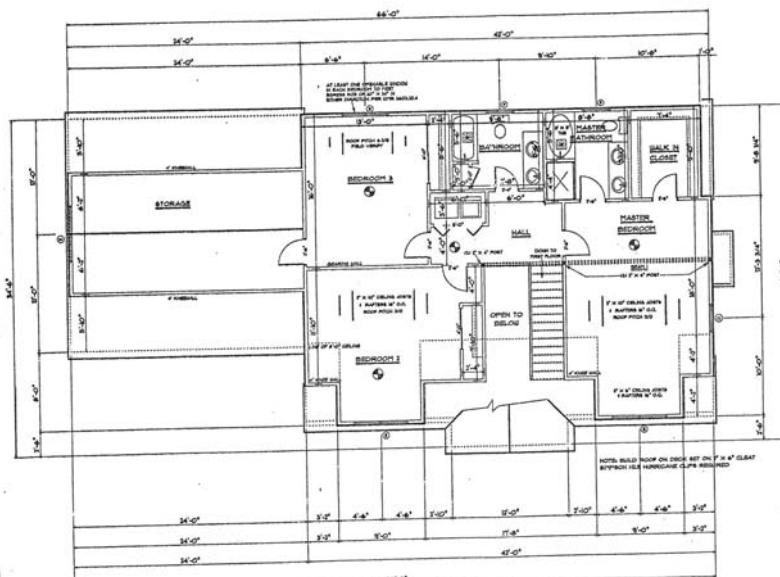
FIRST FLOOR PLAN

LIVING SPACE



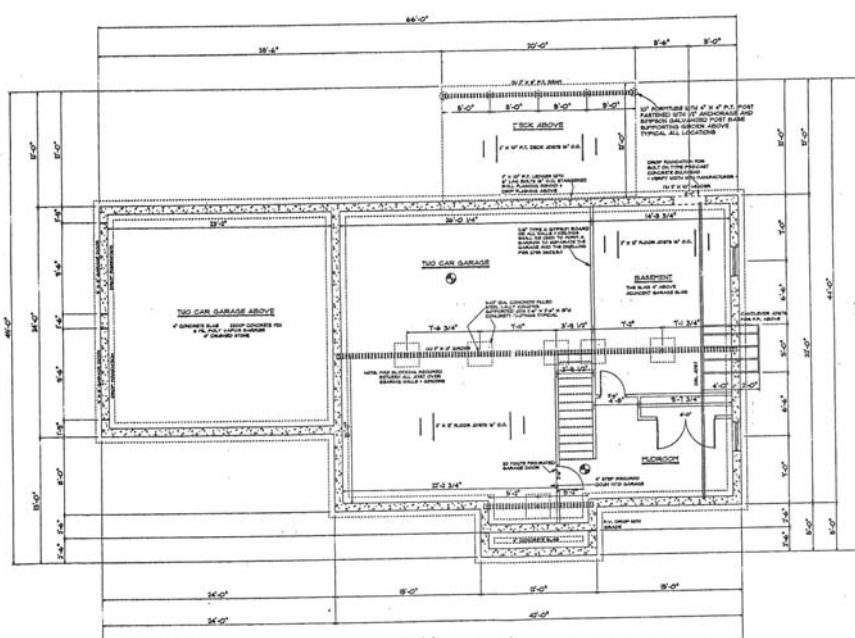
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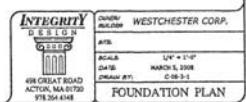


SECOND FLOOR PLAN

LIVING SPACE 1,228 SQ



FOUNDATION PLAN



Potential applicants will not be discriminated against on the basis of race, color, religious creed, marital status, military status, disability, national origin, sex, age, ancestry, sexual preference, source of income, presence of children, or any other basis prohibited by local, state or federal law.



Four Bedroom Detached Single Family Home



FRONT ELEVATION



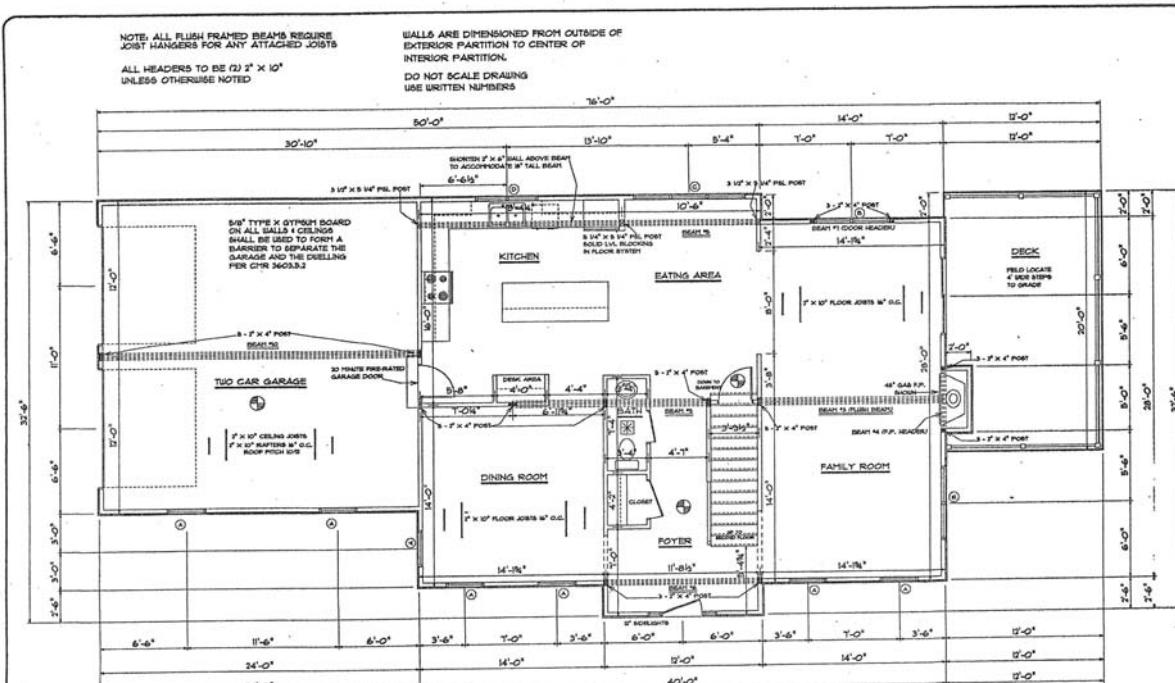
OWNER/BUILDER WESTCHESTER

SITE

438 GREAT ROAD
ACTON, MA 01720
978-264-4148

SCALE: 1/4" = 1'-0"
DATE: MARCH 20, 2007
DRAWN BY: C-07-2-5

FRONT ELEVATION



FIRST FLOOR PLAN

1,202 SQ'

SMOKE DETECTOR

- ONE EACH IN ALL BEDROOMS
- IN THE IMMEDIATE VICINITY OF BEDROOMS
- IN BASEMENT

-ONE EACH MIN PER TWO BDR

-PHOTO ELECTRIC, NOT LESS THAN 20' OF
KITCHEN OR BATHROOM THAT HAS TUB OR SHOWER
PER CFR 3603.16-1, 3606.16-10 AND 3607.16-3

EXHAUST FAN

ALL BATHROOMS TO BE
EQUIPPED WITH A EXHAUST FAN TO
COMPLY WITH CFR 3605.11
SO CFM - OPERATED INTERMITTENTLY

INTEGRITY

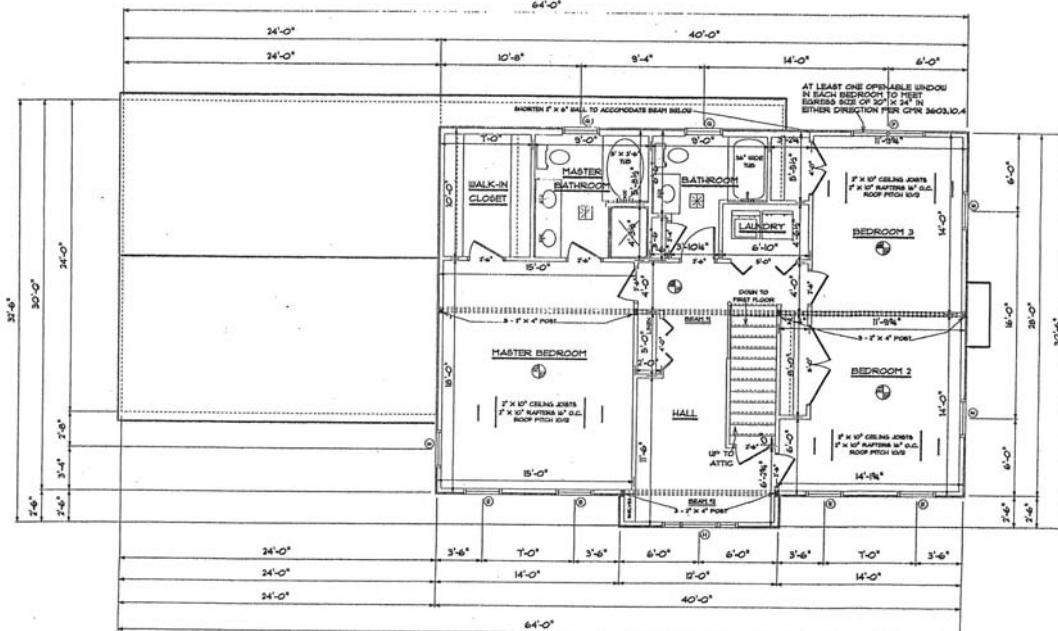
DESIGN

CO., LTD.

INC.

NOTE: ALL FLUSH FRAMED BEAMS REQUIRE JOIST HANGERS FOR ANY ATTACHED JOISTS

WALLS ARE DIMENSIONED FROM OUTSIDE OF EXTERIOR PARTITION TO CENTER OF INTERIOR PARTITION.

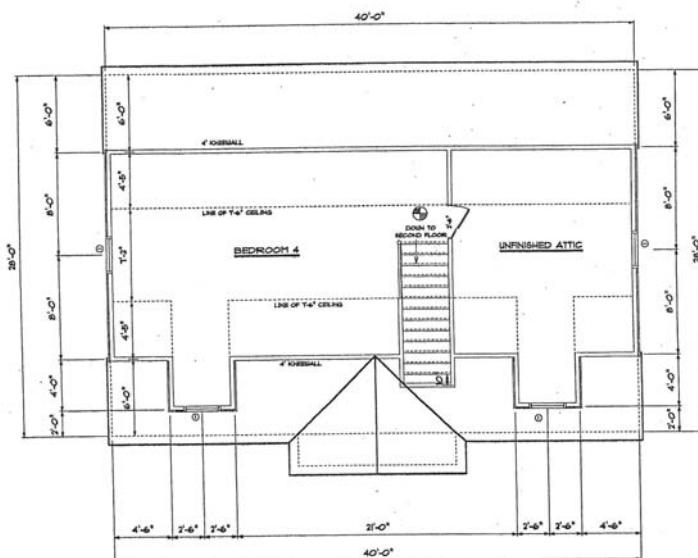


SECOND FLOOR PLAN

LIVING SPACE

1,150 SQ'

WESTCHESTER



ATTIC PLAN

FINISHED SPACE 410 SQ

OWNER/
BUILDER **WESTCHESTER**
BRIEF
SCALE: 1/4" = 1'-0"
DATE: MARCH 20, 2007
DRAWN BY: C-07-2-5
ATTIC PLAN

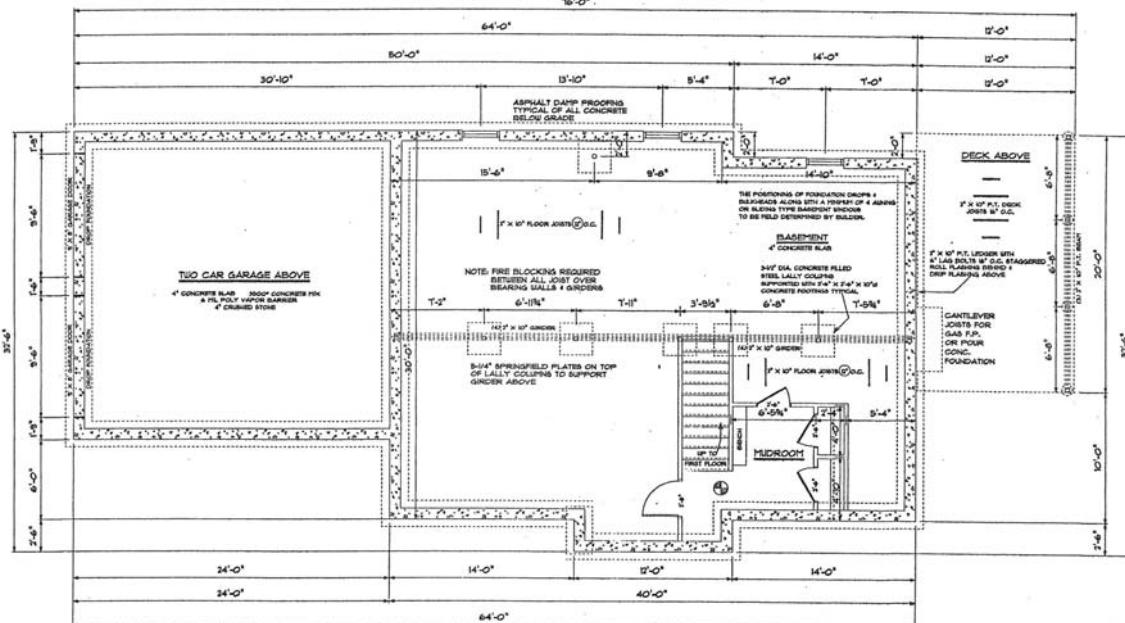
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ALL FOOTINGS TO BE 2" WIDE X 10" DEEP
CONTINUOUS POUR CONCRETE WITH 2" X 4" KEY
FOUNDATION WALLS TO BE 10" WIDE EXCEPT
WHERE OTHERWISE NOTED

DO NOT SCALE DRAWING
USE WRITTEN NUMBERS

WALLS ARE DIMENSIONED FROM OUTSIDE
OF EXTERIOR PARTITION TO CENTER OF
INTERIOR PARTITION.



 SMOKE DETECTOR

- ALL UNITS HARD WIRED WITH BATTERY STAND BY POWER
 - ONE EACH IN ALL BEDROOMS
 - IN THE IMMEDIATE VICINITY OF BEDROOMS
 - IN BASEMENT
 - ONE EACH MIN PER 1200 SQ'
 - PHOTO ELECTRIC TYPE IF WITHIN 20' OF KITCHEN OR BATHROOM THAT HAS TUB OR SHOWER
 - PER CTR 3605.1.1, 3606.16.1, AND 3607.16.11

FOUNDATION PLAN



OWNER BUILDER	WESTCHESTER
SITE	
SCALE	1/4" = 1'-0"
DATE	MARCH 20, 2007
DRAWN BY:	C-07-3-5

FOUNDATION PLAN

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Kimloch Farms, LLC

LOTTERY APPLICATION

APPLICATION DEADLINE: August 16, 2013

For Office Use Only:

Date Appl. Rcvd: _____

Local: Y / N

Household Size: _____

Lottery Code: _____

PERSONAL INFORMATION:

Date: _____

Name: _____

Address: _____ Town: _____ Zip: _____

Home Tele: _____ Work: _____ CELL: _____

Email: _____

Have you or any member of your household ever owned a home? _____ If so, when did you sell it? _____

You must meet one of the Local Preference Eligibility Criteria established by the Town of Littleton to be in the local pool. Please check the each appropriate category(s) that applies to your household*:

- Current Littleton Resident
- Employed by the Town of Littleton and/or the Littleton Public Schools,
- Employee working in the Town of Littleton

*All local applicants will need to provide proof if you have the opportunity to purchase a unit and will be verified by the Town of Littleton.

Please check ONE preferred Bedroom Size: _____ 3 Bedroom; _____ 4 Bedroom

FINANCIAL WORKSHEET: (Include all Household Income which includes gross wages, retirement income (if drawing on it for income), business income, veterans benefits, alimony/child support, unemployment compensation, social security, pension/disability income, supplement second income and dividend income.)

Borrowers Monthly Base Income (Gross) _____

Other Income _____

Co-Borrowers Monthly Base Income (Gross) _____

Other Income _____

TOTAL MONTHLY INCOME: _____

Household Assets: (This is a partial list of required assets. A complete list will be provided should you have an opportunity to purchase. Complete all that apply with current account balances)

Checking (avg balance for 6 months) _____

Savings _____

Stocks, Bonds, Treasury Bills, CD or

Money Market Accounts and Mutual Funds _____

Individual Retirement, 401(k) and Keogh accounts _____

Retirement or Pension Funds _____

Revocable trusts _____

Equity in rental property or other capital investments _____

Cash value of whole life or universal life insurance policies _____

Downpayment Gift _____

TOTAL ASSETS _____

EMPLOYMENT STATUS: (Include for all working household members. Attach separate sheet, if necessary.)

Employment status may not be discriminated against on the basis of race, color, national origin, sex, age, ancestry, sexual preference, source of income, presence of children, or any other basis prohibited by local, state or federal law.



Employer: _____
Street Address: _____
Town/State/Zip: _____
Date of Hire (Approximate): _____
Annual Wage - Base: _____
Additional: _____ (Bonus, Commission, Overtime, etc.)

ABOUT YOUR FAMILY: OPTIONAL

You are requested to fill out the following section in order to assist us in fulfilling affirmative action requirements. Please be advised that you should fill this out based upon family members that will be living in the home. Please check the appropriate categories:

	Applicant	Co-Applicant	(#) of Dependents
White	_____	_____	_____
African American	_____	_____	_____
Hispanic/Latino	_____	_____	_____
Asian or Pacific Islander	_____	_____	_____
Native American or Alaskan Native	_____	_____	_____

The total household size is

Household Composition: Include Applicant(s)

Name _____ Relationship _____ Age _____ Name _____ Relationship _____ Age _____
Name _____ Relationship _____ Age _____ Name _____ Relationship _____ Age _____
Name _____ Relationship _____ Age _____ Name _____ Relationship _____ Age _____
Name _____ Relationship _____ Age _____ Name _____ Relationship _____ Age _____

ADDITIONAL INFORMATION:

Please be advised that the income to be used should include income for all members of the household that are to be residing in the home. Applicants will be responsible for all closing costs associated with the purchase of a home. The down payment must be a minimum of 3%, $\frac{1}{2}$ of which must come from the buyer's own funds, based upon standard underwriting procedures. Some of this may be in the form of a gift depending on the lending institution.

SIGNATURES:

The undersign warrants and represents that all statements herein are true. Income and assets must be verified and a pre-approval letter from a bank submitted before entry into lottery to have an opportunity to purchase the affordable home at Kimloch Farms, LLC in Littleton, MA. I (we) understand if selected all information provided shall be verified for accuracy at the time of bank application prior to closing.

It is my judgment that the applicant should be allowed to participate in the Kimloch Farms, LLC affordable home lottery in Littleton, MA based upon this application. If selected all information provided shall be verified for accuracy at the time of bank application.

Signature _____ Date: _____
Certifying Agent (MCO Housing Services)

Return with SIGNED Affidavit & Disclosure Form, mortgage pre-approval letter and complete financial documentation to:

**MCO Housing Services
P.O. Box 372
Harvard, MA 01451**

Affidavit & Disclosure Form

I/We understand and agree to the following conditions and guidelines regarding the distribution of the affordable home at Kimloch



Farms, LLC in Littleton, MA.

1. The annual household income for my family does not exceed the allowable limits as follows:

Household Size	1	2	3	4	5	6	7	8
Max Allowable Income	\$47,150	\$53,900	\$60,650	\$67,350	\$72,750	\$78,150	\$83,550	\$88,950

Income from all family members must be included.

2. I/We have not individually or jointly owned a single family home, town home, condominium or co-op within the past three (3) years. We understand the exceptions that apply.
3. I/We certify that my/our total household assets do not exceed the \$75,000 asset limit and understand additional asset guidelines will be provided if we have an opportunity to purchase.
4. The household size listed on the application form includes only and all the people that will be living in the residence.
5. I/We certify all data supplied on the application is true and accurate to the best of my/our knowledge and belief under full penalty of perjury. I/We understand that providing false information will result in disqualification from further consideration.
6. I/We understand that by being selected in the lottery does not guarantee that I/we will be able to purchase a home. I/We understand that all application data will be verified and additional financial information may be required, verified and reviewed in detail prior to purchasing a home.
7. I/We understand that it is my/our obligation to secure the necessary mortgage pre-approval for the home purchase through a bank experienced with deed-restricted housing. I/We understand all expenses, including closing costs and down payments, are my responsibility.
8. I/We further authorize MCO Housing Services to verify any and all income, assets and other financial information, to verify any and all household, resident location and workplace information and directs any employer, landlord or financial institution to release any information to MCO Housing Services and consequently the project's monitoring agency, for the purpose of determining income eligibility.
9. I/We understand that if selected I/we will be offered a specific home. I/We will have the option to accept the available home, or to reject the available home. If I/we reject the available home I/we will move to the bottom of the waiting list and will likely not have another opportunity to purchase an affordable home.
10. Program requirements are established by the Dept of Housing and Community Development (DHCD) and the Town of Littleton. I/We agree to be bound by whatever program changes that may be imposed at any time throughout the process. If any program conflicts arise, I/we agree that any determination made by the Monitoring Agent is final.
11. I/We certify that no member of our family has a financial interest in the project.
12. I/We understand there may be differences between the market and affordable units and accept those differences.
13. I/We understand these are deed restricted units and acknowledge that it is recommended we consult an attorney.

I/We have completed an application and have reviewed and understand the process that will be utilized to distribute the available home at Kimloch Farms, LLC. I/We am qualified based upon the program guidelines and agree to comply with applicable regulations.

Applicant

Co-Applicant

Date:

Return with completed and signed application, a mortgage pre-approval letter and all financial documentation to:

MCO Housing Services
P.O. Box 372, Harvard, MA 01451

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REQUIRED FINANCIAL DOCUMENTATION

Please provide a copy of all applicable information.

1. Federal Tax Returns –2010, 2011, and 2012, if available (**DO NOT SEND MASS STATE TAXES**)
2. W2 and/or 1099-R Forms: 2010, 2011, 2012
3. Asset Statement(s): **Current** statements including 5 months checking accounts (full statement showing activity/every page front and back), saving accounts (full statement), investment accounts including retirement, certificate of deposit, property, down payment gift amount etc.
4. Five (5) **consecutive** pay stubs ending within one month of unit application for all jobs (check/direct deposit stubs). For unemployment, copies of unemployment checks or DOR verification stating benefits received.
5. Social Security: official statement of monthly amount received for year in review and statement of total amount received for latest tax year.
6. Pension: statements indicating amount received for year in review and statement of total amount received for latest tax year.
7. Child support and alimony: document indicating the payment amount.
8. Proof of student status for dependent household members over age of 18 and full-time students.
9. If you intend to utilize a gift from a family member to assist with the down payment, please advise us of the gift amount with the name and telephone number of the person providing the gift.
10. If you owned a home within the past 3 years but it was sold due to a divorce provide copy of divorce or separation papers and proof of the home sale showing equity received.
11. If you are self employed you must provide a balance sheet showing expenses and income on a monthly basis for 5 months.

Please bring a copy of the following Mortgage Guidelines to your lender. As a reminder the Guidelines are:

- (1) Must secure a 30 year fixed rate mortgage..
- (2) The loan must have a current fair market interest rate. No more than 2% points above the current MassHousing Rate.
- (3) The buyer must provide a down payment of at least 3%; 1.5% of the purchase price must come from the buyer's own funds.
- (4) The loan can have no more than 2 points.
- (5) The sales price of the unit is set by DHCD to be affordable to an income-eligible household paying no more than 30% of their monthly income for housing costs. The buyer may not pay more than 38% of their monthly income for housing costs.
- (6) Non-household members are not permitted to be co-signers on the mortgage.

Return all documentation, mortgage pre-approval, application and affidavit and disclosure form to:
MCO Housing Services, P.O. Box 372, Harvard, MA 01451

Potential applicants will not be discriminated against on the basis of race, color, religious creed, marital status, military status, disability, national origin, sex, age, ancestry, sexual preference, source of income, presence of children, or any other basis prohibited by local, state or federal law.

